

MINUTES
FIRST TENNESSEE DEVELOPMENT DISTRICT FOUNDATION
BOARD MEETING
January 31, 2018

FTDD Foundation Board Members Present:

Hon. Doris Hensley - Chair	Hon. John Clark	Hon. Johnny Lynch
Hon. Greg Lynch – Vice Chair	Hon. Thomas Harrison	Hon. David Crum
Hon. W.T. Daniels – Treasurer	Hon. Larry Potter	Hon. Melville Bailey
Hon. Jack Young	Hon. Curt Alexander	Hon. David Tomita
Hon. Dan Eldridge	Hon. Richard Venable	

Others Present:

Jason Cody, Bill Darden, Hon. Tommy Gregg, Lee Manning, Lana Moore, Kathy Pierce, Hon. Michael Solomon, Susan Reid, Glenn Rosenoff

FTDD Staff Present:

Chris Craig, Nicole Banks, Tammy Cross, Bill Forrester, Ken Rea, Connie Roberts, Lottie Ryans, Mark Stevans, Melissa White, Kathy Whitaker

Call to Order and Consideration of Resolution Creating an Executive Committee

As Foundation Board Secretary-Elect, Chris Craig called the Foundation's Board meeting to order at 3:00 p.m. and introduced for the Foundation Board's consideration a resolution creating an executive committee for the Foundation Board of Directors to consist of a chair, vice-chair, treasurer, secretary and two other members of the Board, appointed by the chair. Per the Foundation By-Laws, the Executive Director of the First Tennessee Development District (FTDD) is ex officio secretary of the board. Mr. Craig asked for a motion to accept the motion as presented. Mayor Larry Potter made the motion, Mayor Johnny Lynch seconded, the motion passed unanimously.

Consideration of Slate of Board Officers

Board Secretary-Elect Chris Craig introduced for the Foundation Board's consideration a slate of nominations for board officers. The nominations for the board officers were as follows; Hon. Doris Hensley, Chair, Hon. Greg Lynch, Vice-Chair, Hon. W.T. Daniels, Treasurer. Per the Foundation By-Laws, Chris Craig as Executive Director of the First Tennessee Development District will serve as Secretary. Mr. Craig asked for a motion to accept the slate of officers as presented. Mayor David Tomita made the motion; a second was made by Mayor Curt Alexander, the motion passed unanimously.

Appointment of Board Members to the Executive Committee

Chair Doris Hensley, per the adopted resolution creating the Foundation Executive Committee appointed Mayor Richard Venable and Mayor Curt Alexander to the Executive Committee. Both Mayor Venable and Mayor Alexander accepted their appointment.

Financial Report

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Board Secretary, Chris Craig provided a brief update on the Foundation's financial activity, since formation. Unrestricted funds, that remain unused from the *All America Cities Initiative* totaling approximately \$5,3000 have been earmarked for the Foundation's use. These funds will be used to cover expenses associated with state and federal filings required for the Foundation's 501c(3) status. A bank account will be established per IRS guidelines. Following this update, Chair Hensley adjourned the Foundation Board Meeting.



Mayor Doris Hensley
Foundation Board Chair